

MARCH 2022

# GLEN ABBEY MARKET AT A GLANCE



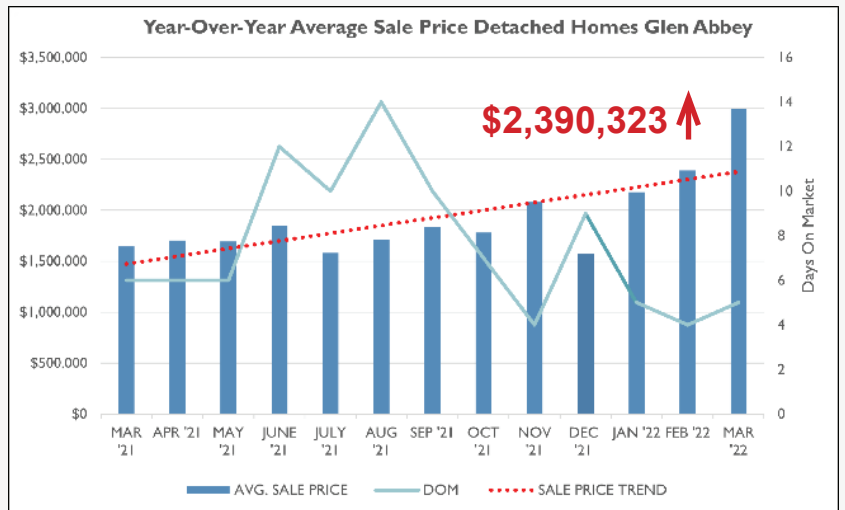
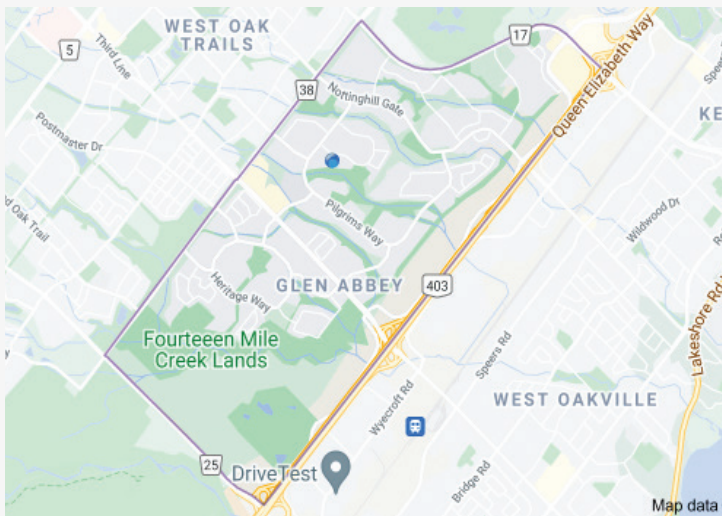
**Deborah Solaryk**  
Realtor®

Contact me for a complimentary home valuation:

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## Glen Abbey Market Highlights:

- > **\$3M sale price benchmark reached in March** for Detached home category.
- > Average sale price of detached homes: \$2.34M
- > Average Days On Market: 5
- > Properties selling on average at 120% of the asking price

Statistics contained in this report were compiled from Toronto Regional Real Estate Board and the Oakville Milton and District Real Estate Board and does not necessarily reflect all of the real estate activity in the Town of Oakville. The information is presented without any warranty or representations as to its accuracy and is believed to be reliable.

## What Is Unfolding in the Glen Abbey Real Estate Market in 2022?

The sellers' market continues to be fuelled by lack of inventory and high demand. After a seasonal lull in December, market activity picked up quickly in the new year. Since the beginning of 2022, there have been 37 sales of Detached homes and 6 Townhouse/Semi Detached sales in Glen Abbey at the time of this report.

### Sale Prices Rising

The highest increase in average sale prices year-over-year is in the Detached home category, which increased by 39% year-over-year in February. Heading into March, the \$3M threshold was crossed with a recent sale in west Glen Abbey.

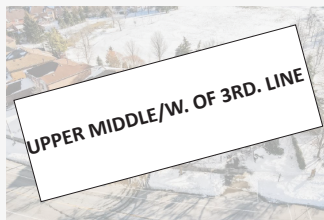
### Interest Rates Rising

Inflation pressures, compounded by financial market volatility, caused the Bank of Canada to recently hike its

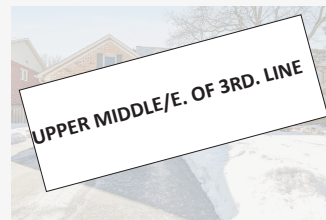
### Recent Sales:



Sold for \$3,000,000



Sold for \$2,855,000



Sold for \$2,850,000

rate to 0.5%. Future rate increases may have a dampening effect on market activity, however prices are expected to continue to increase due to demand, lack of supply, and skilled labour immigration.

### What Are My Options?

Have you thought about selling but are not sure what your options are? I would be happy to explore them with you and work out a customized solution. When you choose to work with me, you get a single point of contact with a senior real estate advisor with the experience to navigate you through this fast paced and competitive market.

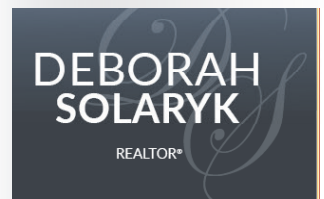
Deborah has been helping clients achieve maximum value for their real estate for more than 25 years



Wondering what your home is worth? Call or text me for a free, confidential home valuation.

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The moment I reached out to Debbie I knew that I made the right choice. She took the stress out of moving and made it seem so effortless. I felt that I had control at all times. (GP)

